



UWA STUDENT GUILD – 2020 Budget Report

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INTRODUCTION

I am delighted to present the 2020 UWA Student Guild Budget, developed in consultation with our student leaders and professional staff.

I would like to extend my thanks to the Guild Managing Director, Tony Goodman and Commercial Director Jack Spagnolo for their work on this. I would in particular like to also thank the Finance Director Mutya Maraginot-Joseph who has worked so hard putting this together, and who has also helped to teach me the ropes.

This document outlines the anticipated income and expenditure figures, Guild department budgets and capital expenditure figures as recommended by the SRC. All expenditure figures are accurate as of the 2nd of December 2018.

Item	2020 FY Budget	2019 MY Budget	2019 FY Budget
Membership Revenue	2,747,659	2,693,970	2,693,970
Commercial	446,834	205,753	313,190
Guild Departments	-848,118	-842,202	-855,561
Services and Activities	-1,198,955	-1,304,525	-1,338,237
Corporate Services	-1,405,306	-1,295,642	-1,350,314
Non-Operating Income	235,000	235,000	235,000
Accounting Profit (Loss)	-\$ (22,881)	-\$ (301,952)	-\$ (307,641)

Included for each budget item that has changed from the previous year is a brief justification for the change, however this will not be an exhaustive document and will omit justifications for many of the smaller item changes. If you would like so more information on any of the items in this document, please consult the attached Excel document or feel free to contact me at: treasurer@guild.uwa.edu.au.

MEMBERSHIP INCOME

SSAF Income

The estimated income from SSAF fees for 2020 is \$2,738,159. This is an anticipated increase of 2%, although obviously contingent on the number of enrolments UWA receives for next year.

Associate Membership Income

The estimated income from associate memberships for 2019 is \$9,500.

Total Membership Income: \$3,194,494

COMMERCIAL

Property

The 2020 income figure for property is \$101,014, an increase of \$44,778 from the 2018 mid-year figure of \$56,236. This is reflective of:

- Additional income due to incoming tenants (IGA) and increasing leases of existing tenants.

Catering Property

The 2020 income figure for catering property is \$240,558, an increase of \$191,954 from the 2019 mid-year figure of \$48,604. This is reflective of:

- Increase in revenue is due to the expected occupancy of the tenants in the Refectory area throughout 2020.

Second Hand Bookshop

The 2020 income figure for the Second Hand Bookshop is \$4,594, a decrease of \$2,590 from the 2019 mid-year figure of \$7,184.

- Expected reduction in book sales and commission

Tavern

The 2020 income figure for the Tavern is \$23,162, a decrease of \$37,614 from the 2019 mid-year figure of \$60,775. This is reflective of:

- Reduction in budget to better reflect the actual numbers from 2019

Catering Outlets

The budgeted summary position for Catering Outlets in 2019 is an operating profit of \$77,507. This is a significant increase from the 2019 mid-year figure of \$32,954.

- Budget in 2020 provides a better reflection of the actual numbers from 2019

Please note the following individual figures for each of the Guild cafes.

		2020 Budget	2019 YTD (as of September)	2019 Budget
Net Profit/(Loss)	CATALYST	95,417.98	97,835.16	81,899.71
Net Profit/(Loss)	DENTISTRY	22,902.86	27,742.10	28,795.86
Net Profit/(Loss)	FUNCTIONS	70,837.97	40,245.56	70,507.61
Net Profit/(Loss)	HACKETT	10,485.45	21,190.67	(4,683.49)
Net Profit/(Loss)	KITCHEN	(184,891.50)	(148,116.83)	(202,482.82)
Net Profit/(Loss)	NEDLANDS	(15,667.57)	(18,316.46)	(21,459.95)

Net Profit/(Loss)	QUOBBA	355,265.57	348,819.71	282,827.71
		354,350.77	369,399.91	235,404.63
Net Profit/(Loss)	CATERING ADMIN	(276,843.73)		
Net Profit/(Loss)	Total	77,507.03		

Total Commercial Activity Income \$446,834

GUILD DEPARTMENTS

All expenditure figures are accurate as of 2nd December 2018.

Access Department

Expenditure for the Access Department as of Oct 2019 was \$1,816. The recommended 2020 budget is \$4,720.

This is reflective of actual spending in 2019 and need for fewer minor assets in the new year.

Albany Students' Association

Expenditure for the Albany Students' Association as of Oct 2019 was \$2,336. The recommended 2020 budget is \$3,350.

This is reflective of actual spending in 2019, and our ongoing commitment to properly supporting students from the Albany campus.

Education Council

Expenditure for the Education Council as of Oct 2019 was \$66,693. The recommended 2020 budget is \$70,366.

This is reflective of increases needed to facilitate regular social engagement with the Education Collective, and minor asset purchase for use during Ed Week.

Environment Department

Expenditure for the Environment Department as of Oct 2019 was \$1,231. The recommended 2020 budget is \$775. This is based on a budgeted increase from 2019 actuals.

This is because of the remarkably high income figure associated with the Enviro department, due to the financial sustainability that the popular Keep Cup sale events provide.

Guild Council

Expenditure for the Guild Council as of Oct 2019 was \$250,330. The recommended 2020 budget is \$368,019.61.

- YTY increase in budget is \$16k due to the increase in archiving hours for 2020.

International Students' Department

Expenditure for the International Students' Department as of Oct 2019 was \$7,911. The recommended 2020 budget is \$12,000.

This is reflective of the increased activity of the International Students' Department, and the Guild identification of International Students as a key stake-holder group which we wish to increase engagement with.

Mature Aged Students' Association

Expenditure for the Mature Aged Students' Association as of Oct 2019 was \$1,734. The recommended 2020 budget is \$1500.

This is due to the increase in activity of MASA over the past year.

Pelican Magazine

Expenditure for the Pelican Magazine as of Oct 2019 was \$42,168. The recommended 2020 budget is \$44,262.

This is reflective of two consecutive years of actuals, fewer minor asset purchases, and a reduced conferences requirement.

Postgraduate Students' Association

Expenditure for the Postgraduate Students' Association as of Oct 2019 was \$80,912. The recommended 2019 budget is \$88,772.29.

This is reflective of consecutive years of actuals, accounting for the increase in expenditure due to the proposed Research Week.

Presidential Office

Expenditure for the Presidential Office as of Oct 2019 was \$43,726. The recommended 2020 budget is \$56,967.05.

This is reflective of standard minimum wage increases due to inflation, and the on-take of new key strategic projects.

Public Affairs Council

Expenditure for the Public Affairs Council as of Oct 2019 was \$5,595. The recommended 2020 budget is \$12,560.

Pride Department

Expenditure for the Pride Department as of Oct 2019 was \$5,481. The recommended 2020 budget is \$5,130.

This is reflective of no significant change is expected in 2020, so the budget is set as comparable to the results of 2019.

Residential Students' Department

Expenditure for the Residential Students' Department as of Oct 2019 was \$6,190. The recommended 2020 budget is \$10,320.

This reflects the improvement in the RSD's ability to represent broader sections of the College Row community, and matching to 2019 actuals.

Societies Council

Expenditure for the Societies Council as of Oct 2019 was \$102,020. The recommended 2020 budget is \$132,260.

This is reflective of the success of the Societies Council, with the budget comparable to 2019 actuals.

Western Australian Students Aboriginal Corporation

Expenditure for the Western Australian Students Aboriginal Corporation as of Oct 2019 was \$4,807. The recommended 2020 budget is \$9,802.

This reflects the success of WASAC, maintaining the significantly increased budget it earned in 2019.

Welfare Department

Expenditure for the Welfare Department as of Oct 2019 was \$1,998. The recommended 2020 budget is \$7,300.

This is reflective of the Welfare Department's actual expenditure in 2019.

Women's Department

Expenditure for the Women's Department as of Oct 2019 was \$10,774. The recommended 2020 budget is \$15,713.

This is reflective of conference organising activities.

Sports Department

Expenditure for the Sports Council as of Oct 2019 was \$3,649. The recommended 2020 budget is \$4,300.

This is reflective of fewer minor asset purchases in 2020.

Total expenditure across Guild Departments: \$848,118

SERVICES AND ACTIVITIES

Student Assist

The 2020 outflow figure for Student Assist is \$375,345, a decrease of \$68,171 over the 2019 mid-year figure of \$443,516. This is reflective of:

- Decreases to operational expenditure due to the introduction of a new CRM system.
- In 2020, Guild will be trialling a new staff restructure to improve student experience. This resulted in the decrease on the number of headcount in the department.

Events

The 2020 outflow figure for Events is \$260,530, a decrease of \$3,574 under the 2019 mid-year figure of \$264,104. No significant change is expected in 2019, so the budget is set as comparable to the results of 2018.

Marketing and Memberships

The 2020 outflow figure for Marketing and Memberships is \$202,269, a decrease of \$42,404 under the 2019 mid-year figure of \$244,673. This is reflective of:

- The reduction is due to a decrease in headcount from 2019.

Design

The 2020 outflow figure for Design is \$148,736 an increase of \$7,624 over the 2019 mid-year figure of \$141,112. This is reflective of:

- Printing cost provisions.
- Lower staff number.

Volunteering Centre

The 2020 outflow figure for the Volunteering Centre is \$212,076, an increase of \$956 over the 2019 mid-year figure of \$211,120. This is reflective of:

- Staff EBA increase.

Total Services and Activities Expenditure: \$1,198,955

CORPORATE SERVICES

Administration

The budgeted cost of Administration in 2020 is \$558,887, an increase of \$24,238 over the 2019 mid-year budget of \$534,649. This increase is reflective of:

- Increase in Employee training, development and incentives.
- Staff wage employee increases.

Finance

The budgeted cost of Finance in 2020 is \$645,780 an increase of \$18,268 over the 2019 mid-year budget of \$627,512. This increase is reflective of:

- Staff EBA increases.

Information Technology

The budgeted cost of Information Technology services in 2020 is \$200,638, an increase of \$67,158 over the 2019 mid-year budget of \$133,480. This increase is reflective of:

- Introduction of new staff to meet demand.

Total Corporate Services Expenditure: \$1,405,306

CAPITAL EXPENDITURE

The capital expenditure given requisite cash flow is:

Annual Computer Renewal Program	20,000.00
Annual renewal of computers and technology	
Archive Room Shelving	20,000.00
Refit of the archiving room.	
James Oval Café	350,000.00
New café expenses in Guild Village.	
Refectory Grease Trap	80,000.00
Potentially required for compliance in the refectory.	
Main Kitchen Coolroom Floor Works	15,000.00
Potentially required for compliance in the Kitchen workplace.	
Guild Departments	250,000.00
Guild Department room fit outs and refurbishment.	
Elevator	280,000.00
Elevator to “Guild Hub” with refit Guild spaces.	
TOTAL	1,015,000.00

NON-OPERATING INCOME

Interest Income

The 2020 interest income figure is \$250,000, with no expected changes from 2019.

Interest Expense

The 2019 interest expenditure figure is \$15,000, with no expected changes from 2019.

Total Non-Operating Income: \$235,000.00

COUNCIL RECOMMENDATIONS

My recommendations to the 107th Guild Council as the General Secretary, are that Guild Council approve of the following motions:

- 1. The Guild Council approves the 2020 Preliminary Budget Deficit-Surplus figure of \$22,881 (deficit), as recommended by the Strategic Resources Committee.*
- 2. The Guild Council approves the line items in the 2020 Preliminary Budget pack, as recommended by the Strategic Resources Committee.*

Kind Regards,

Luke Thomas
107th Guild Council
General Secretary